

ECONOMIC INDICATOR
2013 webinar
SERIES



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U.S. International Trade in Goods and Services (FT-900)

The official source for U.S. export and import statistics.

Overview/Takeaways

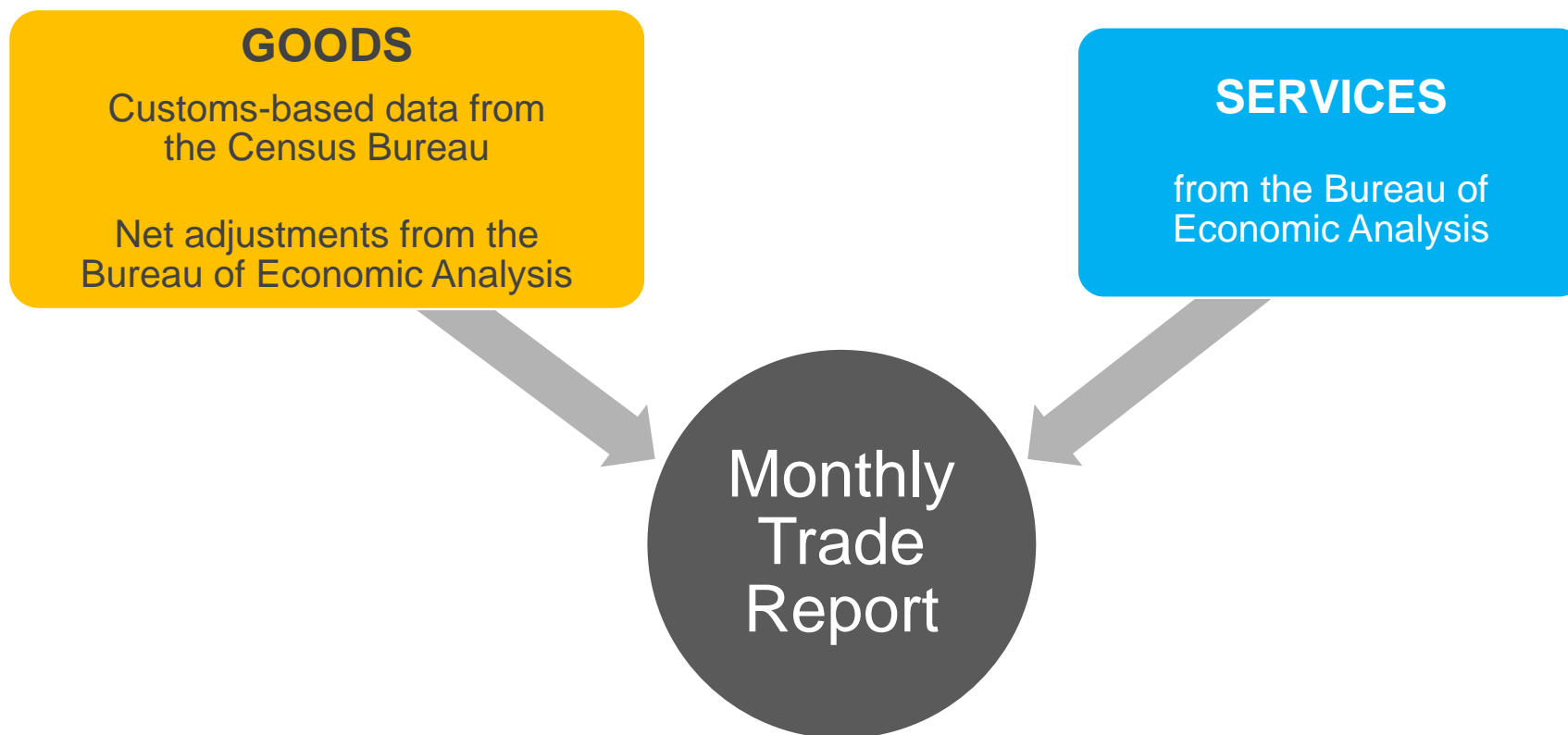
- Data Sources
- Trade Terms
- Goods Data Collection Process
- Services Data Collection and Estimation Process
- Content and Layout
- Census and BEA Web sites
- Additional Tools

Importance of the Numbers

- Key component of U.S. Gross Domestic Product (GDP)
- Impact economic, financial, and foreign trade policy
- Analyze market share
- Find emerging markets
- Measure the impact of foreign competition



Sources

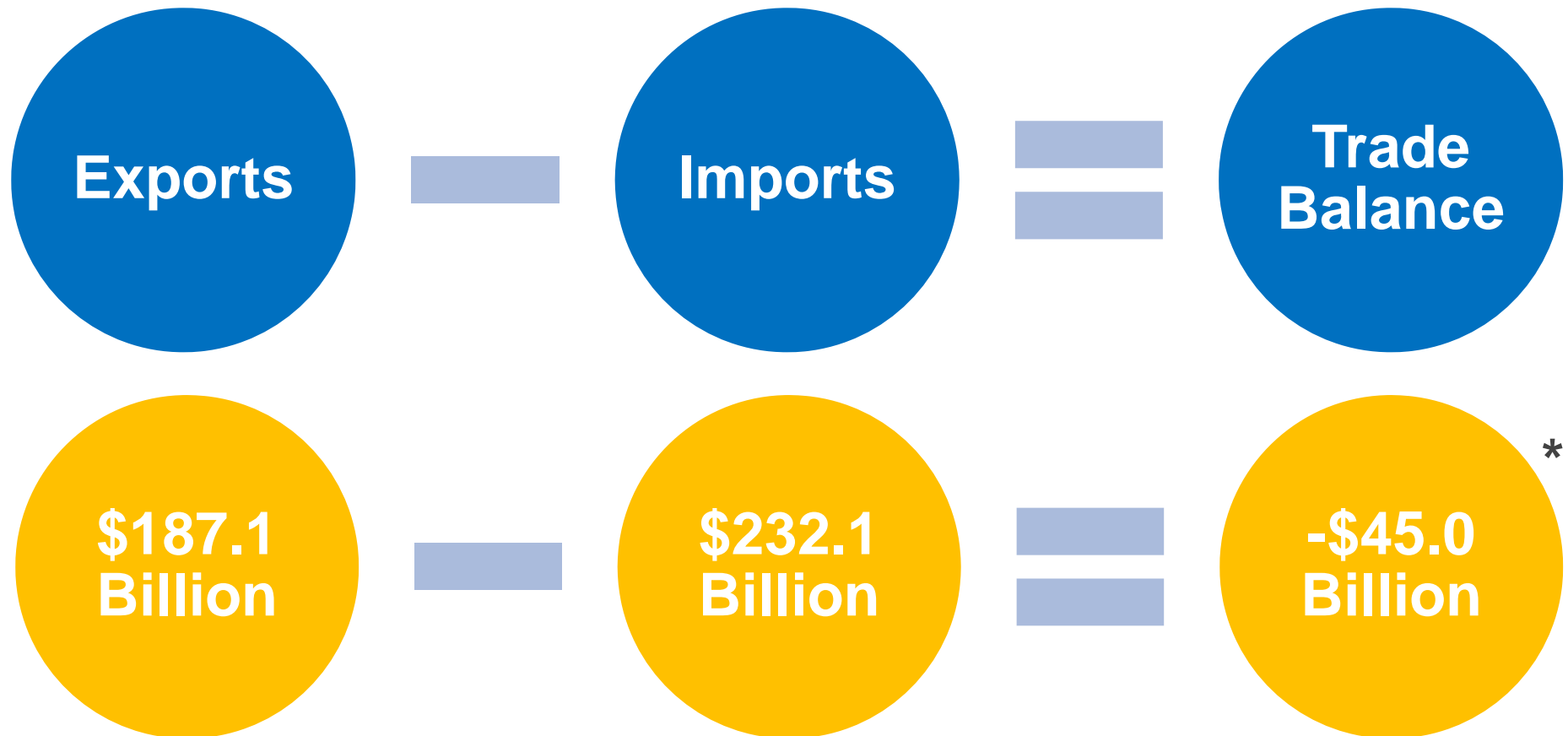


The Census Bureau provides the goods data while BEA provides the services data as well as net adjustments that are applied to the goods data to produce the monthly U.S. International Trade in Goods and Services report.

What are Trade Statistics?

EXPORTS		IMPORTS		
Goods	Services	Goods		Services
Measure of the total physical movement of merchandise out of the U.S. to foreign countries.	Measure of services that are sold by U.S. residents to foreign residents.	Measure of goods physically brought into the U.S.		
		General	Consumption	Measure of services that are purchased by U.S. residents from foreign residents.
		Goods that enter the U.S for direct consumption or into a bonded warehouse or an FTZ	Goods that enter into the U.S for direct consumption only, either from outside of the U.S. border or from a bonded warehouse or FTZ.	

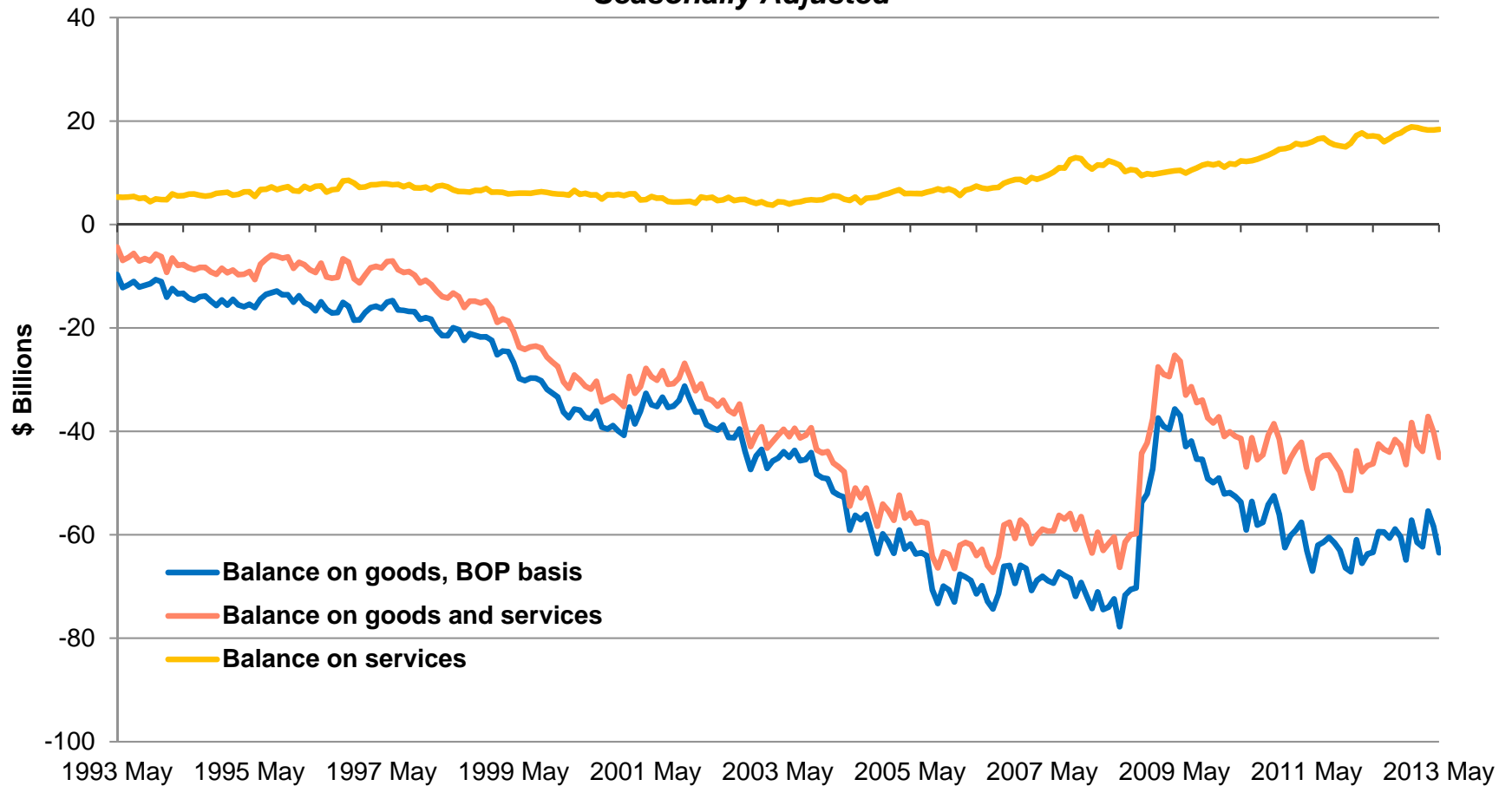
What are Trade Statistics?



**May 2013 data, Exhibit 1 of "U.S. International Trade in Goods and Services"*

What are Trade Statistics?

Balances on Goods and Services Trade *Seasonally Adjusted*



Goods Data: Classification Systems

- Harmonized System (HS)
- End-Use
- North American Industry Classification System (NAICS)
- Standard International Trade Classification (SITC)
- Advanced Technology Products (ATP)



Goods Data: Export Collection Process

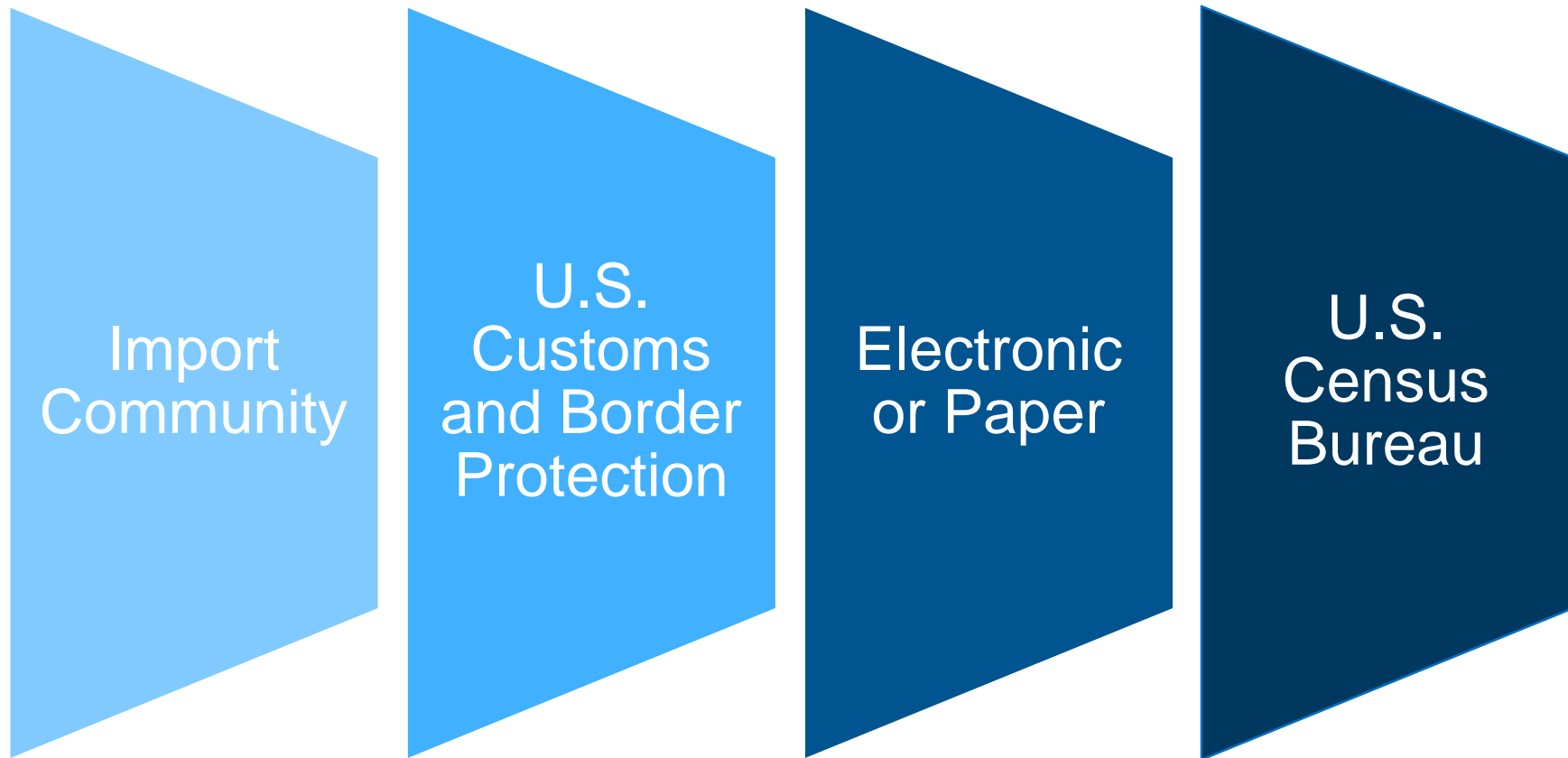


Goods Data: Canadian Data Exchange

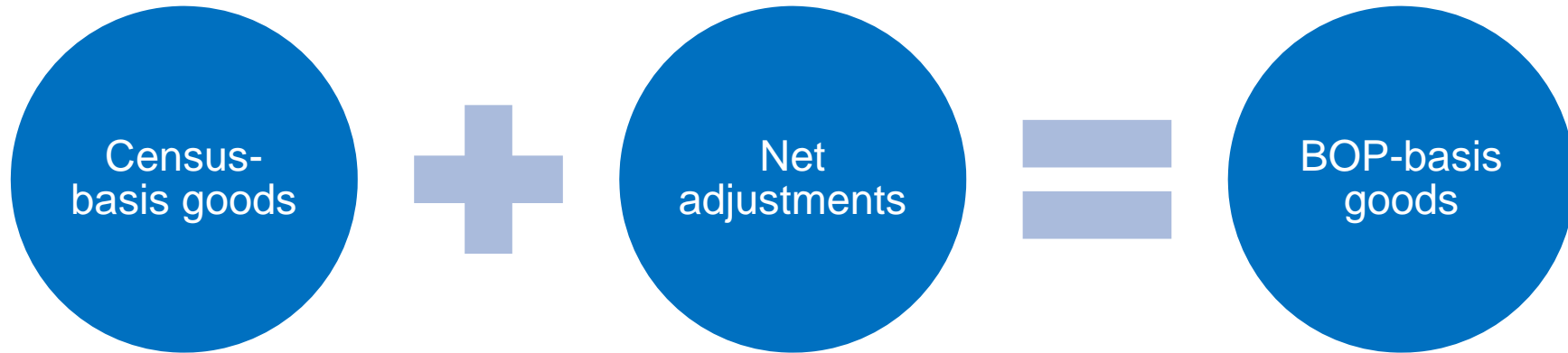


Global Reach Blog Entry: <http://globalreach.blogs.census.gov/2013/07/11/sharing-data-with-canada/>

Goods Data: Import Collection Process



Trade in Goods (BOP Basis)



Census-basis goods record only the physical movement of merchandise between the U.S. and foreign countries. Adjustments are necessary to align trade statistics with Balance of Payments (BOP) concepts.

Adjustments are made to Census-basis goods to:

- Eliminate duplication
- Supplement coverage
- Value transactions according to standard definitions

Services: Definition

Services are intangible and are often tied to the production of goods and services.

Examples of Services:

- Computer services
- Accounting services
- Travel (food, gas, souvenirs)
- Intellectual property

Difficulties in Defining Services:

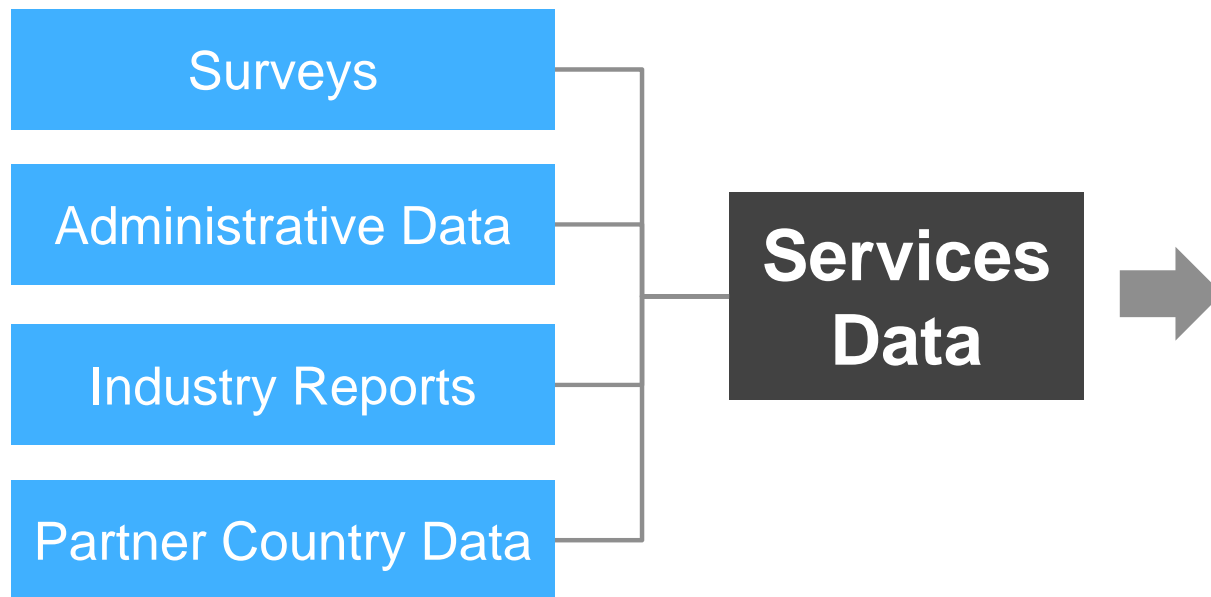
- Identifying recipients of services can be difficult
- Consist of diverse types of transactions
- Delivered through multiple methods

Various methods of collection/estimation are necessary



Services: Data Collection and Estimation

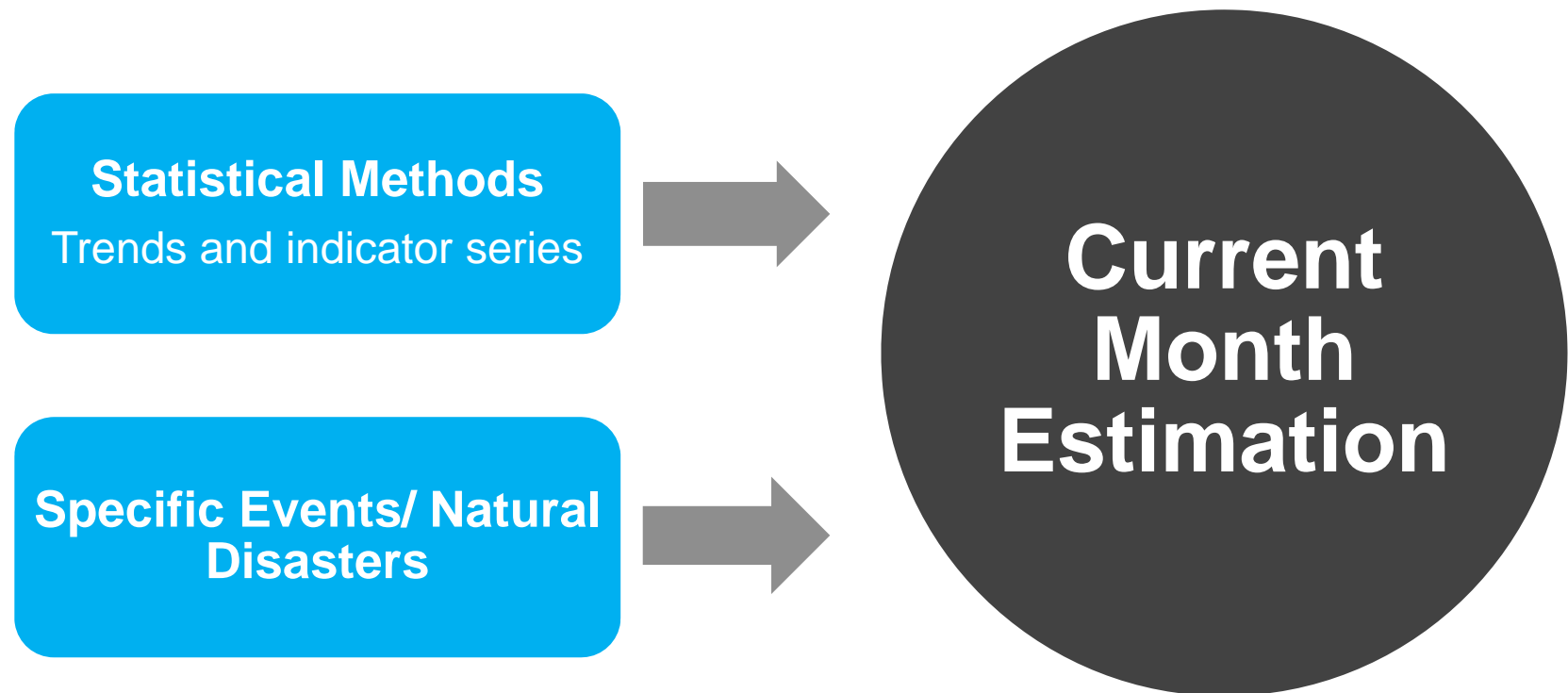
DATA SOURCES



SERVICES CATEGORIES

- Travel
- Passenger Fares
- Other Transportation
- Royalties and License Fees
- Other Private Services
- Transfers Under U.S. Military Sales Contracts (exports) / Direct Defense Expenditures (imports)
- U.S. Government Miscellaneous Services

Services: Current Month Estimation



Layout

- Seasonally Adjusted
 - Exhibits 1 - 11
- Chained Dollar Series
 - Exhibits 10 and 11
- Not Seasonally Adjusted
 - Exhibits 12 – 18

U.S. Census Bureau U.S. Bureau of Economic Analysis **NEWS**

U.S. Department of Commerce • Washington, DC 20230

FOR IMMEDIATE RELEASE
8:30 A.M. EDT WEDNESDAY, JULY 3, 2013

For information on goods contact:
U.S. Census Bureau:
Matthew Przybicki 301-763-3148
Maria Iseman 301-763-2311

For information on services contact:
U.S. Bureau of Economic Analysis:
Technical: Edward Dozier 202-606-9559
Media: Jeannine Aversa 202-606-2649

CB 13-122, BEA 13-33, FT-900 (13-05)

U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES May 2013

Goods and Services:

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total May exports of \$187.1 billion and imports of \$232.1 billion resulted in a goods and services deficit of \$45.0 billion, up from \$40.1 billion in April, revised. May exports were \$0.5 billion less than April exports of \$187.6 billion. May imports were \$4.4 billion more than April imports of \$227.7 billion.

In May, the goods deficit increased \$5.0 billion from April to \$63.4 billion, and the services surplus increased \$0.2 billion from April to \$18.4 billion. Exports of goods decreased \$0.9 billion to \$130.3 billion, and imports of goods increased \$4.2 billion to \$193.7 billion. Exports of services increased \$0.4 billion to \$56.8 billion, and imports of services increased \$0.2 billion to \$38.4 billion.

The goods and services deficit decreased \$1.2 billion from May 2012 to May 2013. Exports were up \$2.8 billion, or 1.5 percent, and imports were up \$1.6 billion, or 0.7 percent.

Goods (Census Basis)

The April to May decrease in exports of goods reflected decreases in consumer goods (\$1.2 billion); industrial supplies and materials (\$0.9 billion); and foods, feeds, and beverages (\$0.1 billion). Increases occurred in capital goods (\$0.8 billion); automotive vehicles, parts, and engines (\$0.3 billion); and other goods (\$0.2 billion).



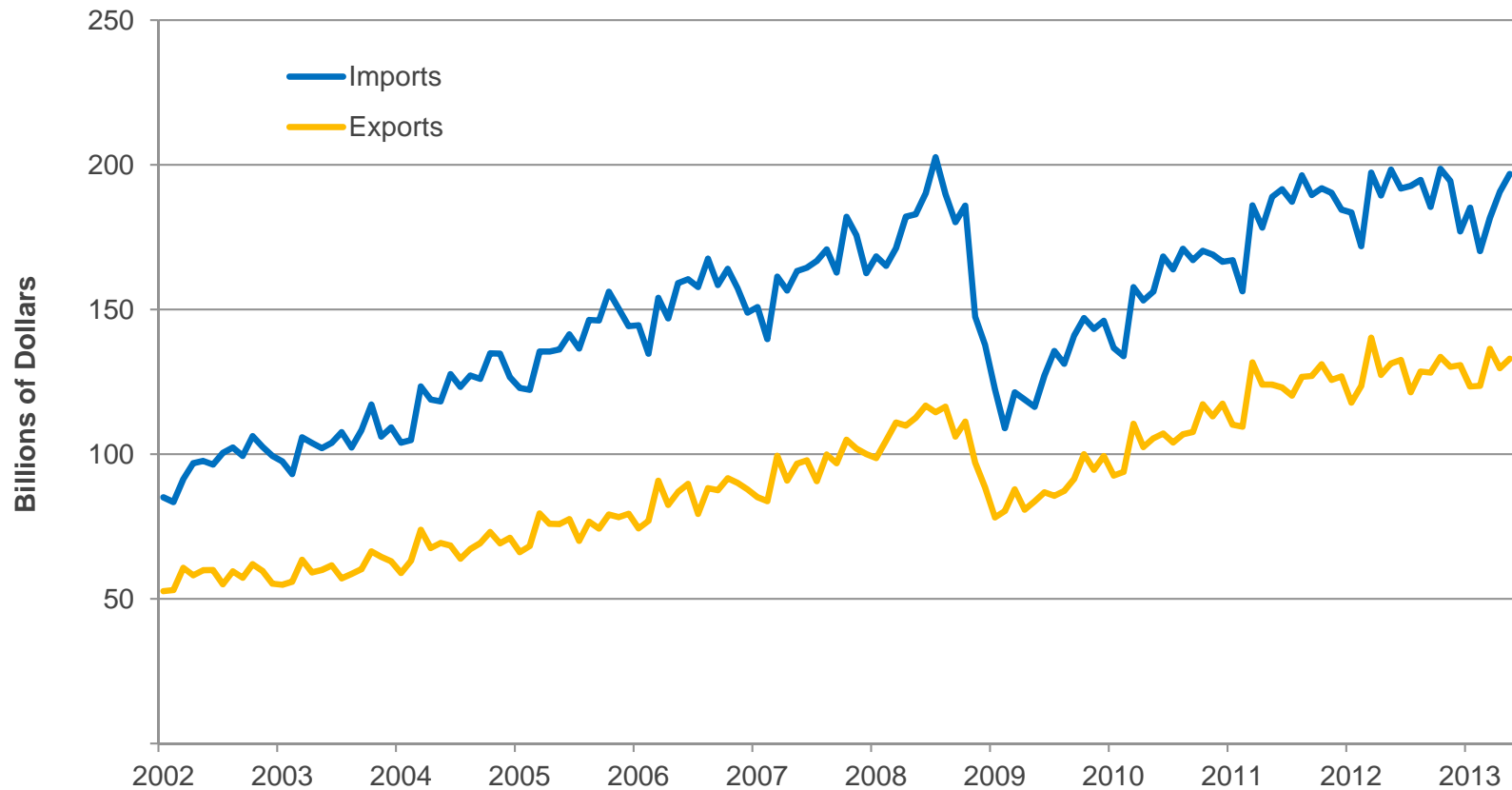
The April to May increase in imports of goods reflected increases in industrial supplies and materials (\$1.0 billion); consumer goods (\$1.0 billion); automotive vehicles, parts, and engines (\$0.8 billion); other goods (\$0.5 billion); foods, feeds, and beverages (\$0.4 billion); and capital goods (\$0.3 billion).

Exports of goods were virtually unchanged from May 2012 to May 2013. Decreases occurred in foods, feeds, and beverages (\$1.7 billion) and industrial supplies and materials (\$1.0 billion). Increases occurred in automotive vehicles, parts, and engines (\$0.9 billion); other goods (\$0.6 billion); consumer goods (\$0.6 billion); and capital goods (\$0.5 billion).

NOTE: Total goods data are reported on a balance of payments basis unless otherwise specified. Commodity and country data for goods are on a Census basis. Monthly statistics are seasonally adjusted unless otherwise specified. For information on data sources and definitions, see the information section on page A-1 of this release at www.census.gov/PROG or www.bea.gov/newsreleases/international/trade/tradnewsrelease.htm. The next FT-900 release is August 6, 2013.

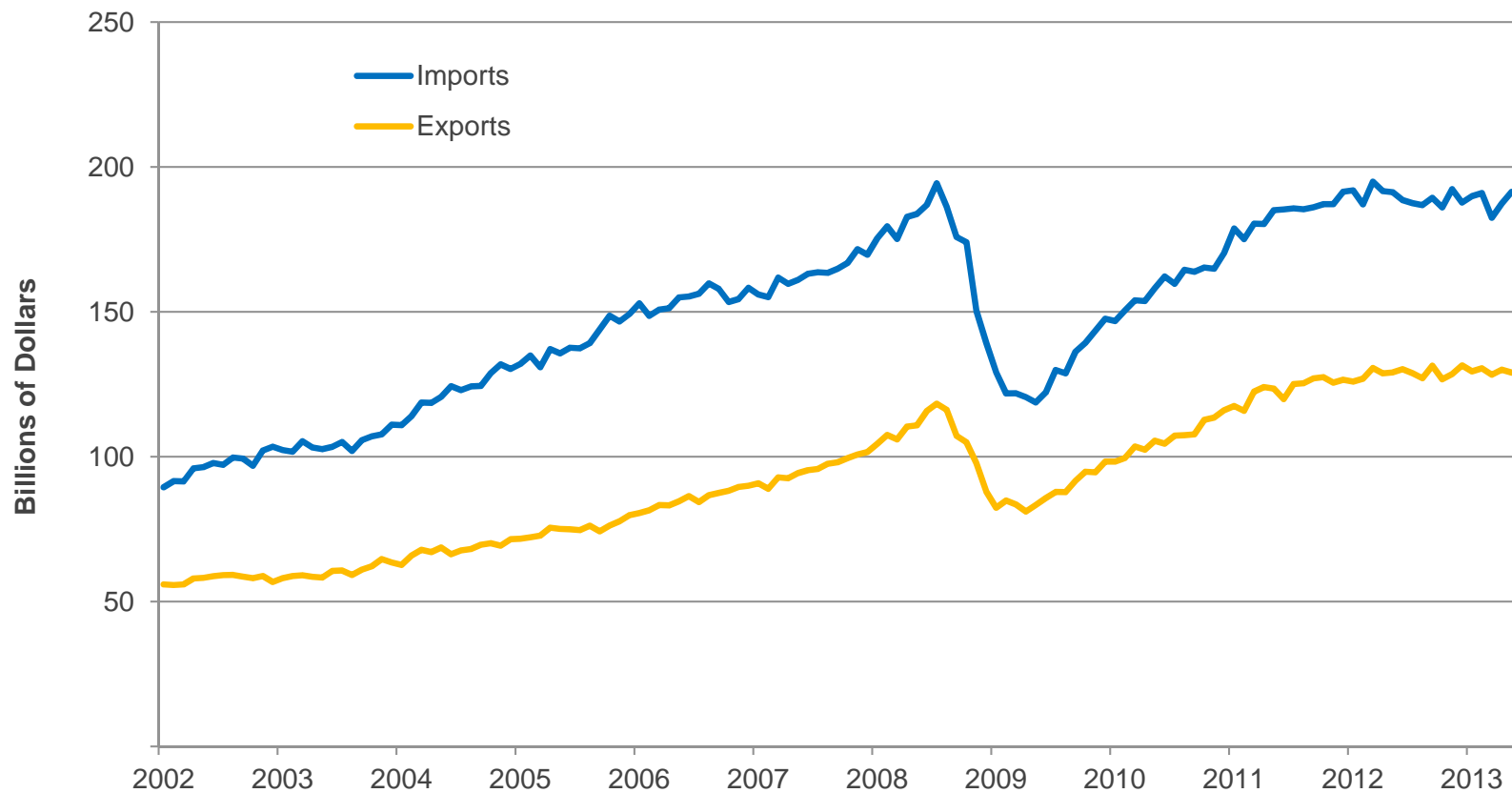
Not Seasonally Adjusted Data

U.S. Exports and Imports of Goods *Not Seasonally Adjusted*



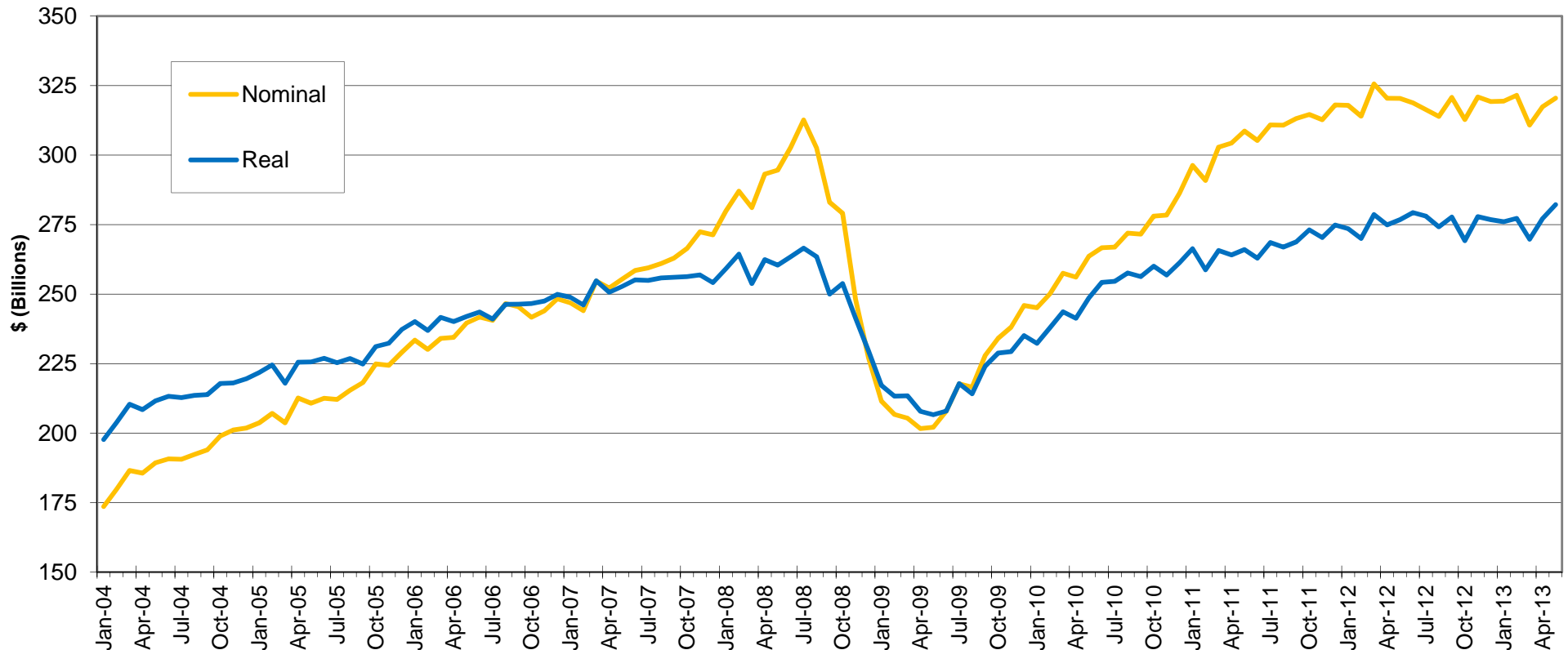
Seasonally Adjusted Data

U.S. Exports and Imports of Goods *Seasonally Adjusted*



Chained Dollar Series

Total Trade (Exports + Imports) of Goods by Month



Census.gov/Trade

Foreign Trade

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[Reference](#)
[Definitions](#)
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[FAQs](#)

More DATA

- Trade Highlights
- Balance by Partner Country
- Country/Product Trade
- State Data
- Historical Series
- Notices and Corrections
- Related Party Trade
- Other Releases
- Data Products

Important Links

- Global Reach Blog
- Newsletters
- AESDirect
- DropBox
- Guide to Foreign Trade
- Foreign Trade Products
- Download Subscription
- USA Trade Online

Related Sites


- Business and Industry
- Briefing Room
- North American Industry Classification System (NAICS)

[Economic Indicator Database](#)

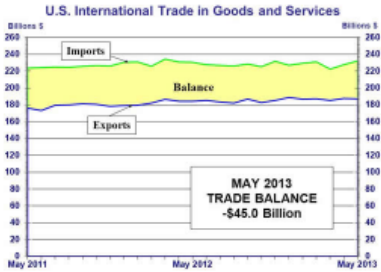
U.S. International Trade Data

Latest U.S. International Trade in Goods and Services Report

The Nation's international trade deficit in goods and services increased to \$45.0 billion in May from \$40.1 billion (revised) in April, as exports decreased and imports increased. (July 3, 2013)

 [GET EMAIL UPDATES](#)


- [Latest U.S. International Trade in Goods and Services Report--PDF | ZIP \(TXT\) | ZIP \(XLS & DOC\)](#)
- [Summary](#)
- [Previous releases](#)



May 2013 Trade Highlights

- [The May nonpetroleum deficit \(\\$41.58 billion\) was the highest since September 2007 \(\\$41.60 billion\).](#)
- [May exports \(\\$13.1 billion\) and imports \(\\$26.0 billion\) of automotive vehicles, parts, and engines were the highest on record.](#)
- [May imports of foods, feeds and beverages \(\\$9.9 billion\) were the highest on record.](#)

Visualize Trade

 [Interactive Graphs](#)

Recent News

- [2013 Economic Indicator Webinar Series](#)

May 2013 Trade Numbers

Deficit: \$45.0 Billion
Exports: \$187.1 Billion
Imports: \$232.1 Billion

Next release: August 6, 2013
[Complete Release Schedule](#)

Export Training Videos

A collection of videos to enhance export training

Upcoming Seminars and Workshops

July 17-18, 2013
Export Compliance Program
San Francisco, CA

[Full Seminar and Workshops](#)

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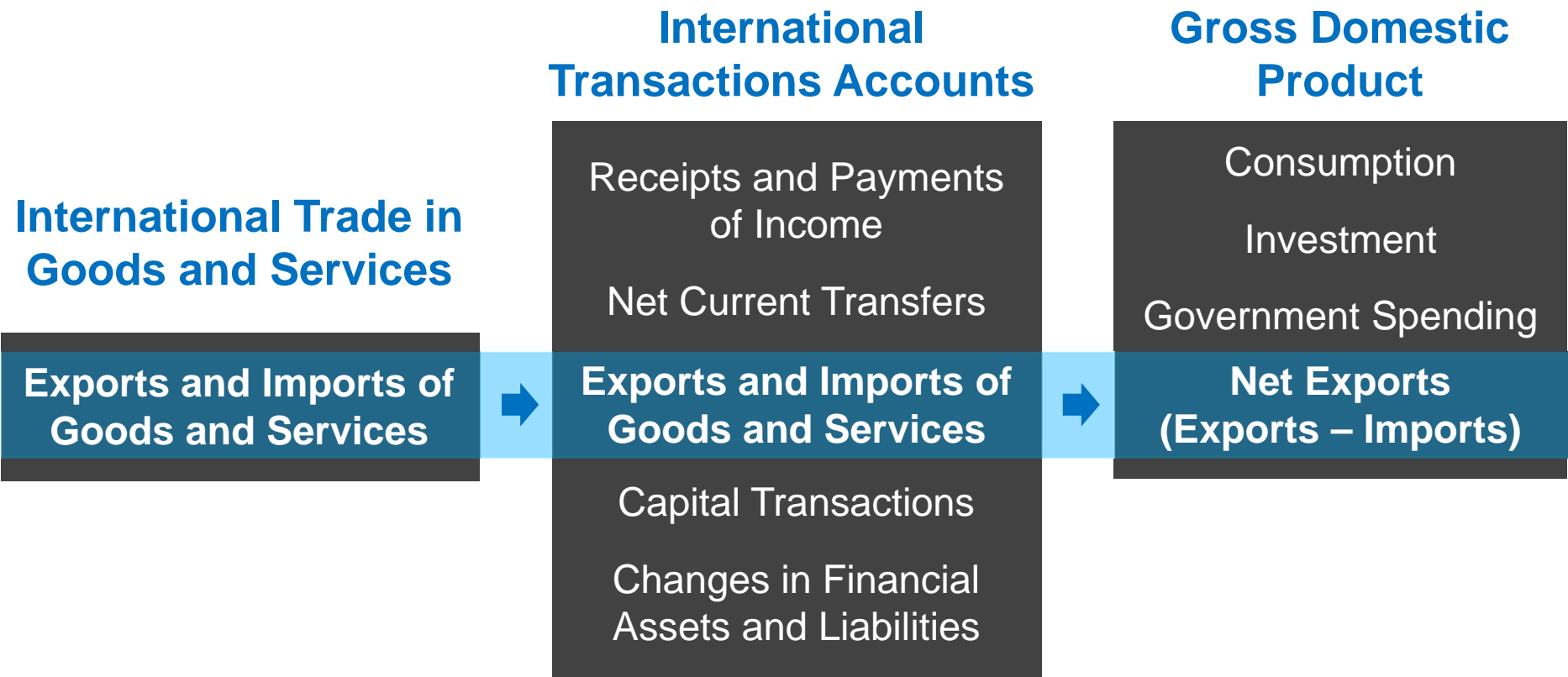
Call us: (301)763-2311 or 1-800-549-0595 option 4

USA Trade Online: Data Availability

Data Level	HS	NAICS	Measures
District Level Annual Data 1992 – present (HS) 2002 – present (NAICS) Monthly Data 2002 – present	2-, 4-, 6- and 10-digit	3-, 4-, 5- and 6-digit	HS: Total Value, Quantity and Unit Price NAICS: Total Export Value, Domestic Export Value, Foreign Export Value, General Imports for Consumption Value, General Imports CIF Value, Imports for Consumption Customs Value, Imports for Consumption CIF Value, and Balance of Trade
Port Level Annual and Monthly Data 2003 – present	2-, 4- and 6-digit	N/A	Total Value, Vessel Value, Vessel SWT, Air Value, Air SWT, Containerized Vessel Value and Containerized Vessel SWT
State Level Annual and Monthly Data Exports 2002 – present Imports 2008 – present	2-, 4-, 6-digit	3- and 4-digit	Total Value, Vessel Value, Vessel SWT, Air Value, Air SWT, Containerized Vessel Value and Containerized Vessel SWT

usatrade.census.gov

Trade as an Input to Key Economic Statistics



Additional Information



- Export training videos
- Webinars
 - www.census.gov/econ/webinar

- Global Reach Blog
 - globalreach.blogs.census.gov
- BEA's Blog
 - blog.bea.gov

America's Economy: Mobile App

Indicators Available:

- Advance Monthly Retail Sales
- Advance Report Durable Goods
- Business Inventories
- Construction Spending
- **Consumer Price Index ***
- Homeownership Rate
- International Trade
- Manufacturers' Goods
- Monthly Wholesale
- New Residential Construction
- New Residential Sales
- **Nonfarm Payroll***
- Personal Income
- **Producer Price Index ***
- QFR–Manufacturing
- QFR–Retail Trade
- Quarterly Services Survey
- Real Gross Domestic Product
- Unemployment Rate

**Newly Added July 16, 2013*



www.census.gov/mobile

Available for iPhone, iPad,
and Android devices

For More Information

- Goods:
 - Census Foreign Trade Division Call Center: 800-549-0595
 - Option 1 – AES Assistance
 - Option 2 – Commodity Classification Assistance
 - Option 3 – Regulations Assistance
 - **Option 4 – Data Dissemination Branch**
 - Fax: 301-763-8835 (secure)
 - Email: ftd.data.dissemination@census.gov
 - Web site: www.census.gov/trade
- Services:
 - BEA's Balance of Payments Division: 202-606-9545
 - Email: internationalaccounts@bea.gov
 - Web site: www.bea.gov/international

ECONOMIC INDICATOR 2013 webinar SERIES

Questions & Answers Session



Upcoming Webinars

Advance Monthly Sales for Retail and Food Services (MARTS)

The Advance Monthly Sales for Retail and Food Services is the earliest available monthly estimates of broad-based retail trade activity and consumer spending. The survey provides reliable measures of current economic activity that are essential to an objective assessment of the need for, and impact of, a wide range of public policy decisions.

August 20, 2013 @ 1:00 PM EDT

Quarterly Services Survey (QSS)

The Quarterly Services Report is the only source of service industry indicator performance providing estimates of revenue for selected service industries, source-of-revenue estimates for a subset of industries, estimates of total operating expenses from tax-exempt firms in industries that have a large not-for-profit component, as well as estimates of inpatient days and discharges for hospital services.

September 11, 2013 @ 1:00 PM EDT

 **many
more**

Visit www.census.gov/econ/webinar for a complete list of upcoming webinars